Identification of Need to conduct a procurement exercise

Procurement exceeds EU threshold Trust will utilise an existing framework, which may or may not involve further competition, or create our own EU compliant framework or contract in accordance with EU directives. The exercise may involve the use of a bespoke or standardised PQQ

Contract estimated to be worth in excess of £50K (including VAT), either as a one-off contract, or for goods and services required over the life of the contract If no suitable frameworks are available, the Trust will conduct a formal tender exercise, having advertised the opportunity or researched the market to ensure a suitable number of suppliers are invited to ensure adequate competition. A post-contract award will be published on Contracts Finder

Contract or order estimated to be worth between £20K and £50K (including VAT) A formal tender or formal quote will be obtained having advertised the opportunity or researched the market to ensure a suitable number of suppliers are invited to ensure adequate competition. A post-contract award will be published on Contracts Finder where contracts exceed £25K in value

Contract or order estimated to be worth between £5K and £20K (including VAT) Formal tenders or quotes may be obtained or informal quotes sought by the Procurement Department to ensure best value in accordance with the Trust's Standing Financial Instructions.

Purchase estimated to be worth less than £5K (including VAT)

Wherever practical, formal or informal quotes will be obtained to ensure best value

The Trust may determine that it is appropriate to award a contract or order to a supplier without inviting competition for orders between £5K and the EU financial threshold. Where this is the case, the decision to waive competition will be made by the Chief Executive and the Director of Finance